

# Financial Results For The Nine months period ended 30 September 2025

All amounts are in BD 000's

## CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION As at 30 September 2025

	30 September 2025 (Reviewed)	31 December 2024 (Audited)
<b>ASSETS</b>		
Cash and bank balances	69,567	105,446
Placements with financial institutions	49,596	71,017
Investment in sukuk and other yielding investments	542,215	502,139
Financing contracts	809,528	721,167
Investment securities	22,799	20,895
Investment in real estate	46,972	39,838
Equity accounted investees	6,323	6,516
Other assets	22,405	25,549
Property and equipment	3,031	3,562
<b>TOTAL ASSETS</b>	<b>1,572,436</b>	<b>1,496,129</b>
<b>LIABILITIES</b>		
Placements from financial institutions	44,979	134,971
Placements from non-financial institutions and individuals	223,893	329,815
Term financing from financial institutions	327,363	245,526
Customers' current accounts	136,643	117,372
Other liabilities	22,368	20,602
<b>TOTAL LIABILITIES</b>	<b>755,246</b>	<b>848,286</b>
<b>QUASI-EQUITY</b>		
From financial institutions	122,560	10,662
From non-financial institutions and individuals	561,882	508,534
<b>TOTAL QUASI-EQUITY</b>	<b>684,442</b>	<b>519,196</b>
<b>OWNERS' EQUITY</b>		
Share capital	113,044	113,044
Statutory reserve	13,460	13,460
Treasury shares	(5,907)	(6,254)
Investment fair value reserve	(3,729)	(5,816)
Retained earnings	15,294	13,626
<b>Equity attributable to Bank's shareholders</b>	<b>132,162</b>	<b>128,060</b>
Non-controlling interest	586	587
<b>TOTAL OWNERS' EQUITY</b>	<b>132,748</b>	<b>128,647</b>
<b>TOTAL LIABILITIES, QUASI-EQUITY AND OWNERS' EQUITY</b>	<b>1,572,436</b>	<b>1,496,129</b>

## CONDENSED CONSOLIDATED STATEMENT OF INCOME For the nine months period ended 30 September 2025

	Nine months ended 30 September 2025 (Reviewed)	Nine months ended 30 September 2024 (Reviewed)	Three months ended 30 September 2025 (Reviewed)	Three months ended 30 September 2024 (Reviewed)
Income from financing contracts	39,452	34,910	14,026	11,388
Income from placements with financial institutions	3,545	6,160	1,001	2,335
Income from sukuk and other yielding investments	19,021	20,230	7,524	6,765
Finance expense on placements from financial institutions, non-financial institutions and individuals	(14,597)	(21,676)	(3,882)	(6,862)
Finance expense on term financing from financial institutions	(11,400)	(11,894)	(4,597)	(3,732)
<b>Net finance income</b>	<b>36,021</b>	<b>27,730</b>	<b>14,072</b>	<b>9,894</b>
Income from investment securities	967	939	943	149
Income from investment in real estate, net	4,744	1,816	310	223
Share of loss from equity accounted investees	(193)	(367)	(193)	(84)
Fees and other income, net	2,142	6,026	580	1,386
<b>TOTAL INCOME</b>	<b>43,681</b>	<b>36,144</b>	<b>15,712</b>	<b>11,568</b>
Staff cost	6,701	5,144	2,274	1,540
Other operating expenses	7,603	6,001	2,412	2,214
<b>TOTAL EXPENSE</b>	<b>14,304</b>	<b>11,145</b>	<b>4,686</b>	<b>3,754</b>
<b>Profit before impairment allowances and attribution to quasi-equity</b>	<b>29,377</b>	<b>24,999</b>	<b>11,026</b>	<b>7,814</b>
Allowances for impairment and expected credit losses, net	(2,868)	(1,930)	(1,644)	(245)
<b>Profit before attribution to quasi-equity</b>	<b>26,509</b>	<b>23,069</b>	<b>9,382</b>	<b>7,569</b>
Less: Net profit attributable to quasi-equity	(18,502)	(16,035)	(6,989)	(5,673)
<b>PROFIT FOR THE PERIOD</b>	<b>8,007</b>	<b>7,034</b>	<b>2,393</b>	<b>1,896</b>
<b>Attributable to:</b>				
Bank's shareholders	8,008	7,034	2,394	1,896
Non-controlling interest	(1)	-	(1)	-
	8,007	7,034	2,393	1,896
<b>Earnings per share</b>				
Basic and diluted earnings per share (flis)	7.38	7.08	2.21	1.75

## CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS For the nine months period ended 30 September 2025

	Nine months ended 30 September 2025 (Reviewed)	Nine months ended 30 September 2024 (Reviewed)
<b>OPERATING ACTIVITIES</b>		
Profit for the period	8,007	7,034
Adjustments:		
Depreciation	1,047	1,271
Finance expenses on term financing	11,400	11,894
Allowances for impairment and expected credit losses, net	2,868	1,930
Amortization of premium / discount on sukuk	525	1,781
Fair value gains	(940)	(539)
Foreign exchange revaluation	(900)	(923)
Amortization of right-of-use assets	310	290
Investment securities income	-	(301)
Gain on sale of investment in sukuk	624	(792)
Gain on sale of investment in real estate	(5,577)	(1,820)
Share of results of associates, net	193	367
Operating profit before changes in operating assets and liabilities	17,557	20,192
Manadatory reserve with Central Bank of Bahrain	(343)	(2,787)
Financing contracts	(88,361)	(132,020)
Other assets	3,143	(4,641)
Customers' current accounts	19,271	80,687
Other liabilities	1,421	(801)
Placements from financial institutions	(89,992)	(83,848)
Placements from non-financial institutions and individuals	(105,922)	113,752
Quasi-equity	165,246	(25,086)
<b>Net cash used in operating activities</b>	<b>(77,980)</b>	<b>(14,550)</b>
<b>INVESTING ACTIVITIES</b>		
Purchase of sukuk	(228,369)	(69,795)
Proceeds from sale / redemption of sukuk	183,874	63,709
Proceeds from sale of investment in real estate	-	21,800
Proceeds from disposal / redemption of investment securities	-	7,623
Purchase of property and equipment, net	(190)	(340)
Net movement in margin call	4,266	6,330
<b>Net cash (used in) / generated from investing activities</b>	<b>(40,419)</b>	<b>29,327</b>
<b>FINANCING ACTIVITIES</b>		
Drawdown of term financing, net	81,836	(18,233)
Finance expenses paid on term financing	(11,400)	(11,894)
Dividend paid	(5,414)	-
Redemption of AT1 Capital	-	(31,739)
<b>Net cash generated from / (used in) financing activities</b>	<b>65,022</b>	<b>(61,866)</b>
<b>Net decrease in cash and cash equivalents</b>	<b>(53,377)</b>	<b>(47,089)</b>
Cash and cash equivalents at beginning of the period	138,904	202,371
<b>Cash and cash equivalents at end of the period</b>	<b>85,527</b>	<b>155,282</b>
<b>Cash and cash equivalents comprises:</b>		
Cash and bank balances (excluding CBB reserve)	37,266	41,309
Placement with financial institutions with original maturities of 90 days or less (excluding margin call account)	48,261	113,973
	85,527	155,282

## CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN OWNERS' EQUITY for the nine months period ended 30 September 2025

30 September 2025 (Reviewed)	Equity attributable to bank's shareholders						Non-controlling interest	Total Owners' Equity
	Share capital	Statutory reserve	Treasury shares	Investment fair value reserve	Retained earnings	Total		
Balance at 1 January 2025	113,044	13,460	(6,254)	(5,816)	13,626	128,060	587	128,647
Profit for the period	-	-	-	-	8,008	8,008	(1)	8,007
Other comprehensive income	-	-	-	2,087	-	2,087	-	2,087
<b>Total comprehensive income for the period</b>	-	-	-	2,087	8,008	10,095	(1)	10,094
Transfer to Zakah fund	-	-	-	-	(827)	(827)	-	(827)
Dividend declared for 2024	-	-	-	-	(5,414)	(5,414)	-	(5,414)
Issue of shares under staff incentive scheme	-	-	347	-	(164)	183	-	183
Parent's contribution towards staff incentive scheme	-	-	-	-	65	65	-	65
<b>Balance at 30 September 2025</b>	<b>113,044</b>	<b>13,460</b>	<b>(5,907)</b>	<b>(3,729)</b>	<b>15,294</b>	<b>132,162</b>	<b>586</b>	<b>132,748</b>

## CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN OWNERS' EQUITY for the nine months period ended 30 September 2024

30 September 2024 (Reviewed)	Equity attributable to bank's shareholders						Perpetual mudaraba (AT1)	Non-controlling interest	Total Owners' Equity
	Share capital	Statutory reserve	Treasury shares	Investment fair value reserve	Retained earnings	Total			
Balance at 1 January 2024	84,783	12,410	(6,254)	(7,165)	17,719	101,493	47,222	8,679	157,394
Profit for the period	-	-	-	-	7,034	7,034	-	-	7,034
Other comprehensive income	-	-	-	2,046	-	2,046	-	-	2,046
<b>Total comprehensive income for the period</b>	-	-	-	2,046	7,034	9,080	-	-	9,080
Transfer to Zakah fund	-	-	-	-	(768)	(768)	-	-	(768)
Redemption of AT1	-	-	-	-	-	-	-	-	-
Conversion of AT1	28,261	-	-	-	(12,778)	15,483	(47,222)	-	(31,739)
Sale of shares in subsidiary	-	-	-	-	-	-	-	(8,092)	(8,092)
<b>Balance at 30 September 2024</b>	<b>113,044</b>	<b>12,410</b>	<b>(6,254)</b>	<b>(5,119)</b>	<b>11,207</b>	<b>125,288</b>	<b>-</b>	<b>587</b>	<b>125,875</b>

Yusuf Abdullah Taqi  
Chairman

Sh. Ahmed Bin Isa Al Khalifa  
Vice Chairman

Sattam Sulaiman Algoasabi  
Chief Executive Officer

This information has been extracted from the condensed consolidated interim financial statements for the Nine months period ended 30 September 2025 which were approved by the Board of Directors on 6<sup>th</sup> November 2025 and reviewed by KPMG Fakhro.

Khaleeji.bank

Licensed by the Central Bank of Bahrain as a Retail Islamic Bank

