

Financial Results For The Year ended 31 December 2025

All amounts are in BD 000's

CONSOLIDATED STATEMENT OF FINANCIAL POSITION As at 31 December 2025

	31 December 2025 (Audited)	31 December 2024 (Audited)
ASSETS		
Cash and bank balances	51,484	105,446
Placements with financial institutions	153,038	71,017
Investment in sukuk and other yielding investments	568,599	502,139
Financing contracts	830,206	721,167
Investment securities	17,453	20,895
Investment in real estate	45,933	39,838
Equity accounted investees	6,948	6,516
Other assets	23,243	25,549
Property and equipment	28,220	3,562
TOTAL ASSETS	1,725,124	1,496,129
LIABILITIES		
Placements from financial institutions	196,899	134,971
Placements from non-financial institutions and individuals	343,983	329,815
Term financing from financial institutions	222,005	245,526
Customers' current accounts	95,842	117,372
Other liabilities	28,674	20,602
TOTAL LIABILITIES	887,403	848,286
QUASI-EQUITY		
From financial institutions	142,458	10,662
From non-financial institutions and individuals	553,393	508,534
TOTAL QUASI-EQUITY	695,851	519,196
OWNERS' EQUITY		
Share capital	113,044	113,044
Statutory reserve	14,618	13,460
Treasury shares	(5,907)	(6,254)
Investment fair value reserve	(5,195)	(5,816)
Retained earnings	17,710	13,626
Equity attributable to Bank's shareholders	134,270	128,060
Non-controlling interest	7,600	587
TOTAL OWNERS' EQUITY	141,870	128,647
TOTAL LIABILITIES, QUASI-EQUITY AND OWNERS' EQUITY	1,725,124	1,496,129

CONSOLIDATED STATEMENT OF INCOME For the year ended 31 December 2025

	2025 (Audited)	2024 (Audited)
Income from financing contracts	54,892	47,834
Income from placements with financial institutions	4,482	7,733
Income from sukuk and other yielding investments	28,948	24,993
Finance expense on placements from financial institutions, non-financial institutions and individuals	(20,022)	(29,904)
Finance expense on term financing from financial institutions	(15,095)	(15,448)
Net finance income	53,205	35,208
Income from investment securities	2,126	6,158
Income from investment in real estate, net	5,036	1,808
Share of results from equity-accounted investees, net	432	(504)
Fees and other income, net	3,104	7,290
TOTAL INCOME	63,903	49,960
Staff cost	9,479	7,127
Other operating expenses	11,122	9,387
TOTAL EXPENSES	20,601	16,514
Profit before impairment allowances and attribution to quasi-equity	43,302	33,446
Allowances for impairment and expected credit losses, net	(6,023)	(1,924)
Profit before attribution to quasi-equity	37,279	31,522
Less: Net profit attributable to quasi-equity	(25,698)	(21,019)
PROFIT FOR THE YEAR	11,581	10,503
Attributable to:		
Bank's shareholders	11,582	10,503
Non-controlling interest	(1)	-
	11,581	10,503
Earnings per share		
Basic and diluted earnings per share (flis)	10.67	10.33

CONSOLIDATED STATEMENT OF CASH FLOWS For the year ended 31 December 2025

	2025 (Audited)	2024 (Audited)
OPERATING ACTIVITIES		
Profit for the year	11,581	10,503
Adjustments:		
Depreciation	1,384	1,808
Finance expenses on term financing	15,095	15,448
Allowances for impairment and expected credit losses, net	6,023	1,924
Amortization of premium / (discount) of investment in sukuk and other yielding investments, net	494	2,248
Fair value (gains) / losses, net	(1,917)	49
Foreign exchange revaluation, net	(1,215)	67
Amortization of right-of-use assets	416	390
Investment securities income, net	-	(301)
Gain on sale of investment in sukuk and other yielding investments	(4,099)	(975)
Gain on sale of investment in real estate	(4,441)	(7,612)
Share of results from equity-accounted investees, net	(432)	504
Operating profit before changes in operating assets and liabilities	22,889	24,053
Mandatory reserve with Central Bank of Bahrain	(3,208)	(3,566)
Financing contracts	(109,039)	(90,885)
Other assets	2,306	729
Customers' current accounts	(21,530)	39,492
Other liabilities	(3,082)	(2,124)
Placements from financial institutions	49,928	(102,802)
Placements from non-financial institutions and individuals	14,168	123,237
Quasi-equity	176,655	(16,466)
Net cash generated from / (used in) operating activities	129,087	(28,272)
INVESTING ACTIVITIES		
Purchase of sukuk and other yielding investments	(335,312)	(117,581)
Proceeds from sale / redemption of sukuk	276,042	137,770
Proceeds from sale of investment in real estate	-	180
Proceeds from disposal / redemption of investments securities	-	7,623
Purchase of property and equipment, net	(533)	(990)
Net movement in margin call	(4,239)	4,209
Net cash (used in) / generated from investing activities	(64,042)	31,211
FINANCING ACTIVITIES		
Drawdown of term financing, net	(23,521)	(18,835)
Finance expenses paid on term financing	(15,095)	(15,448)
Redemption of AT1 Capital	-	(31,739)
Payments of lease liabilities	(403)	(384)
Dividends paid	(5,414)	-
Net cash used in financing activities	(44,433)	(66,406)
Net increase / (decrease) in cash and cash equivalents	20,612	(63,467)
Cash and cash equivalents at beginning of the year	138,904	202,371
Cash and cash equivalents at end of the year	159,516	138,904
Cash and cash equivalents comprises:		
Cash and bank balances (excluding CBB reserve)	16,318	73,488
Placement with financial institutions with original maturities of 90 days or less (excluding margin call account)	143,198	65,416
	159,516	138,904

CONSOLIDATED STATEMENT OF CHANGES IN OWNERS' EQUITY for the year ended 31 December 2025

2025 (Audited)	Equity attributable to bank's shareholders							Perpetual mudaraba (AT1)	Non- controlling interest	Total Owners' Equity
	Share capital	Statutory reserve	Treasury shares	Investment fair value reserve	Retained earnings	Total				
Balance at 1 January 2025	113,044	13,460	(6,254)	(5,816)	13,626	128,060	-	587	128,647	
Profit for the year	-	-	-	-	11,582	11,582	-	(1)	11,581	
Other comprehensive income	-	-	-	621	-	621	-	-	621	
Total comprehensive income for the year	-	-	-	621	11,582	12,203	-	(1)	12,202	
Transfer to Statutory reserve	-	1,158	-	-	(1,158)	-	-	-	-	
Transfer to Zakah fund	-	-	-	-	(827)	(827)	-	-	(827)	
Dividend declared for 2024	-	-	-	(5,414)	(5,414)	-	-	-	(5,414)	
Issue of shares under staff incentive scheme	-	-	347	-	(164)	183	-	-	183	
Parent's contribution towards staff incentive scheme	-	-	-	-	65	65	-	-	65	
Purchase of shares in subsidiary	-	-	-	-	-	-	7,014	-	7,014	
Balance at 31 December 2025	113,044	14,618	(5,907)	(5,195)	17,710	134,270	-	7,600	141,870	

CONSOLIDATED STATEMENT OF CHANGES IN OWNERS' EQUITY for the year ended 31 December 2024

2024 (Audited)	Equity attributable to bank's shareholders							Perpetual mudaraba (AT1)	Non- controlling interest	Total Owners' Equity
	Share capital	Statutory reserve	Treasury shares	Investment fair value reserve	Retained earnings	Total				
Balance at 1 January 2024	84,783	12,410	(6,254)	(7,165)	17,719	101,493	47,222	8,679	157,394	
Profit for the year	-	-	-	-	10,503	10,503	-	-	10,503	
Other comprehensive income	-	-	-	1,349	-	1,349	-	-	1,349	
Total comprehensive income for the year	-	-	-	1,349	10,503	11,852	-	-	11,852	
Transfer to Statutory reserve	-	1,050	-	-	(1,050)	-	-	-	-	
Transfer to Zakah fund	-	-	-	-	(768)	(768)	-	-	(768)	
Redemption of AT1	-	-	-	-	(12,778)	(12,778)	(18,961)	-	(31,739)	
Conversion of AT1	28,261	-	-	-	-	28,261	(28,261)	-	-	
Sale of shares in subsidiary	-	-	-	-	-	-	-	(8,092)	(8,092)	
Balance at 31 December 2024	113,044	13,460	(6,254)	(5,816)	13,626	128,060	-	587	128,647	

Yousif Abdullah Taqi
Chairman

Sh. Ahmed Bin Isa Al Khalifa
Vice Chairman

Sattam Sulaiman Algoisaibi
Chief Executive Officer

This information has been extracted from the consolidated financial statements for the year ended 31 December 2025 which were approved by the Board of Directors on 10th February 2026 and audited by KPMG Fakhro.

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